



SciencesPo.

Master Finance & Strategy
Mention International Project Finance

Department of Economics





Sciences Po Facts and Figures

- Created in **1872**
- **50** visiting professors every year from all over the world
- **3400** lecturers with backgrounds in academia, business or public administration
- **10 000** students
- **11** research centres
- **400** partner universities
- **40 %** of international students from **130** different countries

Edito

The Finance & Strategy Master of Sciences Po, formerly named «EcoFi», relies on its 40 years of experience and its powerful alumni network. Part of the Department of Economics, this Master benefits from a scientific and rigorous approach in economic sciences which helps to apprehend the economic agents' behaviour and the markets mechanism applied to the finance and the strategy of a company.

The Master degree in International Project Finance has been designed as the English track of Finance & Strategy in 2011.

The programme is a concentration of International Finance and International Business fundamentals, based on sound core courses made of project financing, country risk analysis, international business, financial markets, corporate finance and backed by the elective preparation for internationally renowned financial exams: the Chartered Financial Analyst Level 1 exam and the Autorité des Marchés Financiers Certificate.

It leads to investment banking, corporate and strategy worldwide positions and benefits from all job insertion activities of Sciences Po's Department of Economics.

Finally why doing the Master Finance & Strategy of Sciences Po? The alumni network, the access to the numerous fundamental courses of Sciences Po, the partners of the Master and their offers, the scholarships, the recruiting events of the Department of Economics and the immersion in an intellectual and international environment are many different arguments giving the Master its reputation and the opportunity to apprehend the finance in a different way through a political finance approach.

Guillaume Sarrat de Tramezaigues
Academic director



Inside the Department of Economics

The department of economics was created in September 2009 and is chaired by Philippe Martin, former economist at the Federal Bank of New York, Research Fellow of CEPR. He was named best young French economist in 2002.

The department is especially strong in three main fields: international finance and trade, economic of labor and political economy. The evaluation of public policies is also a key area that drives the research of many members of the department through the LIEPP (Interdisciplinary Research Center for the Evaluation of Public Policies), chaired by Etienne Wasmer, London School of Economics, affiliated to Crest and Research Fellow of CEPR, best young French Economist in 2006.

It is now recognized as one of the most dynamic and promising departments in France and in Europe.

A report commissioned in 2008 by the Minister of Higher Education and Research on research production in economics showed that Sciences Po was ranked first in France for research per professor.

Seven members of the department are affiliated with the Centre for Economic Policy Research (CEPR) in London, the most important and prestigious network of economists in Europe and four professors of the department have received the prize of the best youngest French economist. Sciences Po is the French university with the highest number of professors who were awarded this prize.

All the members of the department have either an international PhD or an experience as an academic in an international institution.

A strong partnership has been built with Banque de France in order to help the department to recruit and develop research in the field of monetary macroeconomics and regulation.

Scientific papers by department members have been published in the past two years in the top journals of the profession such as the Journal of Political Economy, Econometrica, American Economic Review...

Department members also have important editorial positions in several scientific journals.



General Overview

Some deep and stable trends emerge under the constantly macro economic environment: the development of new actors in the emerging world and its frontiers, new markets, new infrastructures. To be successful, long-term projects have to be integrated in the development policy of a country: social responsibility is a key in the post-crisis financial models.

Students get the core knowledge they will use in financing international trade, projects (infrastructure, energy ...) and assets (airplane, boats ...) in Europe and Emerging Markets.

The teaching philosophy is progressive and rests on courses in Finance & Strategy in parallel, putting together an in-depth theoretical curriculum and up to date case studies. Top-notch professionals lead the courses with a double focus on the various facets of emerging markets and social responsibility.

Factsheet

Master in Finance & Strategy
Mention International Project Finance

DEGREE	MASTER
DURATION	TWO YEARS
START OF COURSE	SEPTEMBER 2012
LANGUAGE	ENGLISH
LOCATION	IN THE CENTER OF PARIS
ECTS CREDITS	120 ECTS
INTERNSHIP	MINIMUM 14 WEEKS
TUITION FEES	FROM 0 TO 13 500 EUR
ENROLMENT FEES	FROM 90 TO 140 EUR

Career Opportunities

Graduates will be qualified for a range of decision-oriented positions in activities such as:

- International Retail Banking
- International Trade Finance
- International Project Finance (infrastructure, energy ...) in banks and industry
 - Risk Management

The Programme Structure

SEMESTER 1

From September to December

- › Compulsory Courses
- › Core Common Courses
- › Elective Courses
- › Language

SEMESTER 2

De January to April

- › Compulsory Courses
- › Core Common Courses
- › Elective Courses
- › Language

POSSIBILITY OF A GAP YEAR

SEMESTER 3

From September to December

International Project Finance *Sciences Po / Paris*

- › Compulsory Courses
- › Core Common Courses
- › Elective Courses
- › Language

Dual Degree *Sciences Po's Partner Universities*

- › University of Pennsylvania Law School, Philadelphia, USA
- › University Fundação Getulio Vargas, Sao Paulo, Brazil
- › Sciences Po, Master in Economics (PhD Track)

SEMESTER 4

From January to April

International Project Finance *Sciences Po / Paris*

- › Internship
- › The Grand O

Dual Degree *Sciences Po's Partner Universities*

- › University of Pennsylvania Law School, Philadelphia, USA
- › University Fundação Getulio Vargas, Sao Paulo, Brazil
- › Sciences Po, Master in Economics (PhD Track)

Graduation Ceremony
July

The Gap Year

The Gap Year is non compulsory in the Master Finance & Strategy but extremely encouraged by the administration.

It helps to see clearly in professional ambitions. A gap year can also be replaced by one internship semester and one semester in the partner University, the University of Pennsylvania Law School, Philadelphia, USA.

The Grand O

The Oral Examination, «the Grand O», focuses on topics covered by students during their two years.

The jury is made of the Dean of the department, one programme professor and one manager of a financial institution.

During this examination, the committee takes into consideration the student's understanding of the topic, the expertise of the fundamental concepts, the knowledge of current financial issues and finally the capacity to express himself orally.

Internship

The minimum length of the internship is 14 consecutive weeks in a company.

It helps to apprehend the running of a company and its environment, to acquire solid skills and to develop a sense of responsibility. It makes the integration on the labour market easier.

This internship must be done during semester 4. Only students taking the dual degree programme are exempted from doing an internship.

BUSINESS TAKEOVER HYPE

The first year is an in-depth view of financial economics and financial management also encompassing a comprehensive approach of corporate strategy. Students develop core knowledge in financial accounting, financial analysis and financial modelling.

Students take compulsory courses such as financial macroeconomics, financial mathematics, financial analysis, financial markets, advanced corporate strategy, public and private financing of infrastructure and utilities in the European Union and beyond, financial controlling ...

Some elective and optional courses like team excellence, financial communication in crisis, financial mathematics 2, financial strategy in international trade, introduction to marketing will complete this year.

To overcome the apparent complexity of large infrastructure financing, professionals use a few simple tools: come and enjoy the sharing of experience based on actual cases.

Lionel WALTER, Global Head of Project Finance, CM-CIC

The second year is a case study based hands-on approach that enables students to tackle the various fronts of project finance and infrastructure business including country risk analysis, legal aspects of international projects, risks in banking, corporate finance, financial markets 2, from risk to opportunity, a practical guide to project finance.

Students also take like in the first year elective and optional courses such as example econometrics level 1, introduction du regulation, compliance and internal control, mergers and acquisitions, business climate development in emerging markets...

*Project Finance = Project Risk + Country Risk,
a perfect cocktail for a Sciences Po brain!*

Jean-Louis TERRIER, President, Credit Risk International

Sciences Po has signed a dual degree convention with two Universities: the University of Pennsylvania Law School, USA and the University of Fundaçao Getulio Vargas, Brazil.

<http://master.sciences-po.fr/fr/contenu/dual-degree-program-penn-law>

<http://master.sciences-po.fr/fr/contenu/double-diplome-escola-de-administracao-de-empresas-de-sao-paulo>

This programme enables students selected by both institutions to complete the first year of studies at Sciences Po and the second year at the partner institution, with a degree awarded by both universities.

The prestige of these degrees and the linguistic skills acquired, together with the experience of student life in two different countries, are advantages greatly prized by potential employers today, particularly European and International companies and organisations.

Moreover, students have also the possibility to follow a 3 years dual degree programme with the Master in Economics of Sciences Po, the doctoral programme in economics.



Focus on Students

I am half British half Belgian but I was brought up in France all my life having gone to the Lycee International of Saint Germain en Laye. I decided to continue my higher education in the UK, which led me to do a bachelor's degree at the University of Exeter in Politics and Philosophy and then went on to do a Master at Kings College London in Intelligence and International Security within the War Studies Department.

Always having wanted to partake in the Sciences Po experience, I felt like getting a qualification in a more technically-minded degree was conducive and necessary for my future which is why I chose Finance and Strategy with a focus on International Project Finance. I was also quite keen to continue my education in English and saw this Master as being the perfect opportunity to ally both the English language and the French culture.

My initial aim was to gain real knowledge in a specific sector within finance. I am interested in Politics and Strategy which is why I knew that Sciences Po was the right alliance to join both my social sciences background and a specific skill-set in finance. My intentions were to understand the link in between the financial and public sector through infrastructure and project finance more generally.

Magali NEAVE, M1 Master Finance & Strategy, Mention International Project Finance

I come from Beirut, Lebanon. Before enrolling in Sciences Po for my Master's degree, I had obtained a BS in Banking and Finance with a minor in International Affairs, from the Lebanese American University (LAU) in Beirut. Alongside my undergrad studies I have earned a 3-year experience with the United Nations' Global Classrooms (GC-LAU-MUN), whereby I was progressively upgraded throughout the years to finally become the Secretary General of this program in Lebanon.

One of the international conferences I participated in during this experience was held in Sciences Po Paris; and this is how I got to know the school from a deeper perspective, to later decide to enroll in it for my Masters.

Sciences Po's reputation and classification were among the main factors encouraging me to apply. It has an excellent international exposure and recognition, something that students start to appreciate mostly once they graduate.

As to my Master's choice (Finance and Strategy - International Project Finance), it was based on 2 main aspects: I was searching for a degree that would push my 'financial knowledge' a step further as well as provide me with the needed insight on the specific subject matter of Project Development (residential, industrial, commercial). Hence, IPF was the perfect mix.

*I was and still am very satisfied with my choice, as I am currently using my knowledge, in depth, in my current job.
New comers, Good Luck! -- Graduates, Well Done!*

Georges BADAOU, M2 Master Finance & Strategy, Mention International Project Finance



Profile, Fees, Funding and Application

Candidate Profile

The Master Finance & Strategy, mention International Project Finance, welcomes applications from candidates of all nationalities fluent in English.

They can apply only for the first year of the Master.

Through the French Graduate Admissions process, candidates must hold a French Bachelor degree and must have validated 180 ECTS Credits.

The International Graduate Admissions process is open to applicants having completed their university education in an Institution of higher-education abroad (outside France), having obtained an undergraduate level degree (Bachelor of Arts, Bachelor of Sciences, Licence...) and having validated 180 ECTS Credits.

Fees

The tuition fees charges depend on the parents' tax residence.

If the fiscal residence is in the European Economic Area (EEA), students pay fees from 0 to 13 500 Euros per year.

Students whose fiscal residence is outside the EEA pay fees of 13 500 Euros per year.

<http://master.sciences-po.fr/en/contenu/droits-de-scolarite>

Funding your studies

To ensure that all students admitted to Sciences Po successfully complete their studies, Sciences Po has substantially reinforced its social aid policy.

Students can benefit from many different bursaries according to different requirements such as nationality, academic achievements, career plan and level of study.

<http://formation.sciences-po.fr/en/content/bursaries-and-financial-aid>

Student can also finance the cost of their education with student loans, which typically carry low interest rates and which can be paid back following graduation.

Application

- International Graduate Admissions
 - > on line application

- French Graduate Admissions
 - > on line application
 - > written exam

→ Oral interview in case of eligibility

- College Universitaire de Sciences Po

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Application Checklist

- Online Application
- A current curriculum vitae
- A letter of motivation
- Official Language Test Score Reports
- 2 academic references
- Academic transcripts in higher education
- Certificates of secondary education
- Application fee of 140 € for the French Graduate Admissions process and 90 € through the International Graduate Admissions process

<http://admissions.sciences-po.fr/en/node/189>



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